



Report on

# Mobilization of Funds and Optimal Utilization of Resources

**Thunchan Memorial Govt. College Tirur**

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## *Report on* **Mobilization of Funds and Optimal Utilization of Resources**

The college has a well-structured system in finding recourses and its utilization.

### **Sources of funds are as follows:**

1. **Plan Fund:** The college receives funds from Plan Fund from the Government of Kerala in year basis. In the year 2020-21, college received Rs.: under various heads
2. **UGC Grants:** As the college is a recognized one under 2F and 12B as per UGC Act and affiliated to the University of Calicut, it receive grants from the UGC for the development and maintenance of Infrastructure, upgrade of the Learning Resources and Research.
3. **RUSA Fund:** The college receives funds from RUSA,
4. We received fund from Stakeholders, non-government bodies, individuals and Philanthropists.

### **Resource mobilization policy and procedures are as follows:**

1. The institution set up a UGC Monitoring Committees per the directions of the UGC given in the XII Plan. The UGC Committee, in close coordination with the CDC and the IQAC, monitors the mobilization of funds and makes sure that the funds are spent for the purpose for which they have been allocated.
2. The Purchase Committee takes care that purchases are done properly and in accordance with the rules.
3. The College Development Committee takes a review of the mobilization of funds and the utilization of these sources periodically in their meetings.
4. Regular internal audits from the Chartered Accountant and external audits from the government make sure that the mobilization of the resources is being done properly
5. The time-table committee looks after the proper utilization of classrooms and laboratories.
6. The Library Advisory Committee takes care that the resources in library are utilized optimally.

### **Optimal utilization of resources**

1. The college aims at promoting research, development, consultancy and such other activities, involving the faculty at various levels.
2. The faculty, who exhibit initiative and receive substantial grants for R&D works or for strengthening the infrastructure in the institute would be encouraged and will receive special commendation.
3. Effective utilization of infrastructure is ensured through the appointment of adequate and well-qualified lab technicians & system administrators.
4. The optimal utilization is ensured through encouraging innovative teaching-learning practices.

5. The available physical infrastructure is optimally utilized beyond regular college hours, to conduct remedial classes, co-curricular activities/extra-curricular activities, parent teacher meetings.
6. The college infrastructure is utilized as an examination centre for Government examinations / University Examinations.
7. Library functions beyond the college hours for the benefit of students, faculty, and alumni

Tirur



Principal

A handwritten signature in green ink, appearing to be 'Thiruvananthapuram' or similar, written over a horizontal line.